

GENESIS DEVELOPERS AND HOLDINGS LIMITED

Regd. Off. : R-815, (B-11), New Rajinder Nagar, New Delhi - 110060
E-mail : genesislimited1995@gmail.com, CIN : L67190DL1995PLC069768
Web-site : www.genesisdevelopersholdings.com

Date: 17th January, 2024

To,
The Manager- Compliance Department
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West)
Mumbai-400070

SYMBOL: GDHL (GENESIS DEVELOPERS AND HOLDINGS LIMITED)

Subject: Outcome of Board Meeting held on Wednesday, 17th January 2024, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e., Wednesday, 17th January 2024, 6:50 P.M. concluded at 7:50 P.M at the registered office of the company have considered and approved the following:

1. UNAUDITED FINANCIAL RESULTS

The Board of Director have considered and approved the Unaudited Financial Results for quarter ended on 31st December, 2023. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015.

The copy of the said unaudited quarterly financial results along with copy of Limited Review Report by Statutory auditor of the company is enclosed herewith.

2. STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is not applicable to company as the company has not issued any share by way of Public Issue, Right Issue, Preferential Issue etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

**For & on the behalf of Board of Directors of
Genesis Developers and Holdings Limited**

**Deepak Tyagi
(Managing Director)
DIN: 02760361**

Encl: As Above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023 - IND-AS COMPLIANT (NON NBFC)

Particulars		Three Months Ended			Nine Months Ended		Year Ended
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT QUARTER	CORRESPONDING QUARTER	YEAR TO DATE
		01.10.2023 to 31.12.2023 (₹)	01.07.2023 to 30.09.2023 (₹)	01.10.2022 to 31.12.2022 (₹)	01.04.2023 to 31.12.2023 (₹)	01.04.2022 to 31.12.2022 (₹)	01.04.2022 to 31.03.2023 (₹)
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
	Income:						
I	Revenue from operations	-	-	-	-	-	7.582
II	Other income	-	-	-	-	-	-
III	Total Income	-	-	-	-	-	7.582
IV	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Change in inventories of finished goods, work-in-progress	-	-	-	-	-	0.636
	Employee benefits expense	0.450	0.450	0.457	1.200	1.207	1.608
	Finance costs	0.313	0.282	-	0.924	0.498	0.012
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	0.804	0.973	0.140	3.801	2.816	4.886
	Total expenses	1.567	1.705	0.597	5.926	4.521	7.141
V	Profit/(loss) before exceptional items and tax (I- IV)	(1.567)	(1.705)	(0.597)	(5.926)	(4.521)	0.441
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before extraordinary items and tax(V-VI)	(1.567)	(1.705)	(0.597)	(5.926)	(4.521)	0.441
VIII	Extra ordinary item	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(1.567)	(1.705)	(0.597)	(5.926)	(4.521)	0.441
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	0.069
	(2) Deferred tax	-	-	-	-	-	0.001
	Total tax expenses	-	-	-	-	-	0.070
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(1.567)	(1.705)	(0.597)	(5.926)	(4.521)	0.371
XII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(loss) for the period (XI+XIV)	(1.567)	(1.705)	(0.597)	(5.926)	(4.521)	0.371
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	-
XVI	Paid up equity share capital (Face value Rs. 10/- per share)	816.520	816.520	816.520	816.520	816.520	816.520
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.019)	(0.021)	(0.007)	(0.073)	(0.055)	0.005
	(2) Diluted	(0.019)	(0.021)	(0.007)	(0.073)	(0.055)	0.005
XVIII	Earnings per equity share (for discontinued						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	See accompanying note to the financial results						



Notes :

- (1) The above unaudited financial results for the quarter and Nine months ended 31st December 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 17.01.2024
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Limited review report have carried out on the above results for quarter and Nine months ended 31st December 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : NA
Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter and Nine months ended 31st December 2023 compliant with Ind AS:

Nature of Adjustments	quarter ended 31.12-2023	Year ended 31-03-2023
Net Profit/ Equity as per previous Indian GAAPs	0.020	0.005
Add/ (Less): Adjustments to Balance Sheet		
Add/ (Less): Adjustments to Statement of Profit and Loss		
Net Profit/ loss for the period as per Ind-AS	0.020	0.005
Other Comprehensive period (net of tax)		
Total Comprehensive Income/ Equity as per Ind AS	0.020	0.005

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of


DEEPAK TYAGI
Managing Director
DIN: 02760361

Date: 17.01.2024
Place: New Delhi

Independent Limited Review Report on Interim Standalone Financial Results of GENESIS DEVELOPERS AND HOLDINGS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS OF
GENESIS DEVELOPERS AND HOLDINGS LIMITED


1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GENESIS DEVELOPERS AND HOLDINGS LIMITED** (the "Company") for the quarter ended December 31, 2023 ("the Statement attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE] 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements] Regulations, as, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GSA & Associates LLP
Chartered Accountants


CA. Manindra Kumar Tiwari
Partner
M. No. : 501419



UDIN: 24501419BKAADH9175

Place: New Delhi

Date : 17/01/2024

Head Office: 16, DDA Flats, Ground Floor, Panchsheel- Shivalik Mor, Near Malviya Nagar, New Delhi – 110017
Branch Office: Office 573, DDA SFS Flats, Pocket 1, Sector 22, Dwarka, West Delhi – 110075

Tel.: 7862099205, 011-41811888, E-mail: admin@gsa.net.in

LLP Registration No. AAS-8863 (Formerly known as GSA & Associates)
Branches at Delhi, Gurgaon, Akhnoor (Jammu), West Bengal

GENESIS DEVELOPERS AND HOLDINGS LIMITED

Regd. Off. : R-815, (B-11), New Rajinder Nagar, New Delhi - 110060
E-mail : genesislimited1995@gmail.com, CIN : L67190DL1995PLC069768
Web-site : www.genesisdevelopersholdings.com

Date: 17th January, 2024

To,
The Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
205 (A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

SYMBOL: GDHL (GENESIS DEVELOPERS AND HOLDINGS LIMITED)

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the Quarter ended on 31st December, 2023.

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc. -

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Mr. Deepak Tyagi**, Managing Director of **Genesis Developers and Holdings Limited** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company has not issued any share by way of public issue, right issue, preferential issue etc. for the quarter ended 31st December, 2023.

You are requested to take the above on your records and acknowledge the same.

Thanking You

**For and on behalf of Board of Directors of
Genesis Developers and Holdings Limited**

Deepak Tyagi
(Managing Director)
DIN: 02760361